



Completion of Acquisition of IKH in Finland

2 July 2021

Grafton Group plc (“Grafton or the Group”), the building materials distributor and DIY retailer with operations in the UK, Ireland and the Netherlands is pleased to announce that, further to its announcement on 22 June 2021, it completed the acquisition of Isojoen Konehalli Oy and Jokapaikka Oy (“IKH”) on 1 July 2021.

IKH is one of the largest workwear, personal protective equipment (“PPE”), tools, spare parts and accessories technical wholesalers and distributors in Finland.

Commenting on completion of the acquisition, Gavin Slark, Chief Executive Officer of Grafton said today:

“We are delighted to announce completion of the IKH acquisition, a business that has an over 50-year heritage in the Finnish market. We believe that IKH is a very good strategic and cultural fit for Grafton and we welcome our new colleagues in Finland to the Group.”

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About Grafton

Grafton Group plc is an international distributor of building materials to trade customers and has leading regional or national positions in the merchandising markets in the UK, Ireland, the Netherlands and now Finland. Grafton is also the market leader in the DIY retailing market in Ireland and the largest manufacturer of dry mortar in the UK where it also operates a market leading staircase manufacturing business.

For further information visit www.graftonplc.com