



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION



APPROVED

NET-ZERO SCIENCE-BASED TARGETS

The Science Based Targets initiative has validated that the science-based greenhouse gas emissions reductions target(s) submitted by Grafton Group plc conform with the SBTi Corporate Net Zero Standard.

SBTi has classified your company's scope 1 and 2 target ambition as in line with a 1.5°C trajectory.

The official net-zero science-based target language:

Overall Net-Zero Target: Grafton Group plc commits to reach net-zero greenhouse gas emissions across the value chain by 2050.

Near-Term Targets: Grafton Group plc commits to reduce absolute scope 1 and 2 GHG emissions 48.5% by 2030 from a 2021 base year. Grafton Group plc also commits to reduce absolute scope 3 GHG from use of sold products covering sold fossil fuels 42% within the same timeframe. Grafton Group plc further commits to reduce all other absolute scope 3 GHG emissions 42% within the same timeframe.

Long-Term Targets: Grafton Group plc commits to reduce absolute scope 1 and 2 GHG emissions 90% by 2050 from a 2021 base year. Grafton Group plc also commits to reduce absolute scope 3 GHG emissions 90% within the same timeframe.

DATE OF APPROVAL

2 July 2024